

MINUTES
FINANCE COMMITTEE MEETING
DECEMBER 9, 2020 (VIRTUAL)

Attendants: Messrs. Boland, Cherico, Kern, Knapp, Lucas, Monaghan, Mullen, Pisani, Pileggi, Willert, Mesdames Amadio, Caulk, Cummings, Nichols, and Sage.

There were no members of the public present.

1. ROLL CALL: Nine members of the DELCORA Board of Directors were present constituting a quorum.

2. PLEDGE OF ALLEGIANCE: The Pledge of Allegiance was recited by all parties present.

3. MONTHLY FINANCIAL REVIEW: Mr. Pileggi provided the Board with a written summary report of the November Interim Statements. Under Revenue and Expenses, he noted that there was approximately \$11.5 million budgeted for a combined Reserve for the Capital Replacement and Reserve for the LTCP. He reported that as of November 30, 2020, we are expected to meet the budget. Mr. Pileggi stated that there was a large expense for the lawyers due to the PUC and the Delaware County Court Case. Mr. Pileggi had no additional comments to the written report. Mr. Kern asked if DELCORA is expected to explain the overages in the Auditors Report. Mr. Pileggi stated that the Audit does not call for it, however, DELCORA does reference variances in the Management Discussion and Analysis section of the Audit. The Committee had no additional questions on the written report.

4. RATE RESOLUTIONS – ADOPTION OF RATE RESOLUTIONS FOR ESTABLISHING SEWER SERVICE FOR THE YEAR 2021:

- Rate Resolution 2020-16 - For Chester City Users
- Rate Resolution 2020-17 - For Upland Borough Users
- Rate Resolution 2020-18 - For Parkside Borough Users
- Rate Resolution 2020-19 - For Chester Township Users
- Rate Resolution 2020-20 - For Trainer Borough Users
- Rate Resolution 2020-21 - For Marcus Hook Borough Users
- Rate Resolution 2020-22 - For Western Wholesale Users
- Rate Resolution 2020-23 - For EDU Wholesale Users
- Rate Resolution 2020-24 - For Retail Industrial Users
- Rate Resolution 2020-25 - For Wholesale Industrial Users
- Rate Resolution 2020-26 - For Eastern Wholesale Users
- Rate Resolution 2020-27 - For Pocopson-Riverside-Chadds Ford Users
- Rate Resolution 2020-28 - For Pocopson-Preserve-Chadds Ford Users
- Rate Resolution 2020-29 - For Rose Valley Borough Users
- Rate Resolution 2020-30 - For Edgmont Township Users
- Rate Resolution 2020-31 - For Chester Ridley Creek Users
- Rate Resolution 2020-32 - Springhill Farms WWTF Users

A copy of the rate resolutions was provided to all Board members for their review.

Following discussion, it was the consensus of the Committee to recommend Board approval of all the above rate resolutions for 2021. These items will be placed on the agenda for the December 15th Board meeting.

5. RESOLUTION NO. 2020-33 – RESOLUTION AUTHORIZING DISPOSITION OF RECORDS OF MISC. FILES FROM ACCOUNTING AS SET FORTH IN THE MUNICIPAL RECORDS MANUAL APPROVED DECEMBER 16, 2008 AND AS AMENDED JULY 23, 2009. Mr. Pileggi stated that certain records have been identified for disposition in accordance with the Municipal Records Act. The disposition of these records requires Board approval.

Following a brief discussion, it was the consensus of the Committee to recommend approval of Resolution No. 2020-33. This item will be placed on the agenda for the December 15th Board meeting.

6. DISCUSSION OF OUTSTANDING MAJOR DELINQUENT RETAIL ACCOUNTS. Mr. Pileggi stated that there was over \$600,000 less collected in the year 2020 than there was in the year 2019. Per the request of the Board, Mr. Pileggi provided a list of current outstanding delinquent retail accounts. Mr. Pileggi reported that DELCORA will begin putting liens on properties that are delinquent for the 2019 fiscal year and the 2020 fiscal year starting in 2021. Ms. Nichols requested a status report on the Customer Assistance Program for the January 2021 Finance Meeting.

ADJOURNMENT: It was moved by Mr. Lucas, seconded by Mr. Kern, and unanimously carried to adjourn the regular meeting at 3:40 p.m.