

MINUTES
FINANCE COMMITTEE MEETING
JUNE 9, 2021 (VIRTUAL)

Attendants: Messrs. Cherico, DiSantis, Kern, Knapp, Lucas, Monaghan, Mullen, Nagle, Pileggi, Pisani, Willert, Mesdames Amadio, Caulk, Cummings, Nichols, and Sage.

There were no members of the public present.

1. ROLL CALL: Nine members of the DELCORA Board of Directors were present constituting a quorum.
2. PLEDGE OF ALLEGIANCE: The Pledge of Allegiance was recited by all parties present.
3. MONTHLY FINANCIAL REVIEW: Mr. John Pileggi, Chief Financial Officer, provided the Board with a written summary report of the May Interim Statements and highlighted items contained in the written report. Regarding the 2021 financial performance year-to-date, there is a \$21,000.00 favorable variance between budget and projected annual excess of revenue over expenses. Regarding Collections, he reported that an extra \$500,000.00 was received this year compared to this time last year knowing that last year was a pandemic year. Mr. Pileggi had no additional comments to the written report. The Committee had no questions on the written report.

ADJOURNMENT: It was moved by Mr. Lucas, seconded by Mrs. Nichols, and unanimously carried to adjourn the regular meeting at 3:33 p.m.